Toptrans to take over listing status of AMolek

AMolek shareholders will be given priority to subscribe the new issue shares on offer

by BHUPINDER SINGH

THE Ayer Molek Rubber Co Bhd (AMolek) listing status will be taken over by vendors of Toptrans Engineering Sdn Bhd in a back-door listing valued at RM7.5 million.

According to the restructuring proposal, a new will take over AMolek's 1.8 million share equity for RM7.5 million to be satisfied with a cash payment of RM4.17 a share or the issuer of up to 16,900 new issue shares at a price to be determined later.

AMolek shareholders will also be given priority to subscribe the new issue shares to be offered by the vendors under the

Firefly plans to operate 30 B737-800s in five years

by SONIA KRISNAN

FIREFLY Sdn Bhd, the budget arm of national carrier Malaysia Airlines Bhd, plans to add 30 units of B737-800 to its fleet between 2011 and 2013. This is to support its aggressive route network expansion plans.

Managing director Datuk Eddy Leong said Firefly expects to have six aircraft in service by the end of 2011. Seven more airplanes will be added in 2012 and 2013, respectively, and five in 2014 and another five in 2015.

He said in the first year, all the jet airplanes operated by the airline will be leased via open market with plans to acquire new aircraft at a later stage.

"We are looking at using internally generated funds from the profitable turboprop business and prepayment agreement method to

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