

# The Malaysian Reserve

P13 (7402) (MAGAZINE)

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TUESDAY, NOVEMBER 9, 2010

**WORLD BANK URGES M'SIA  
TO SPUR INVESTMENT P7**

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**JAN 2011  
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BRIEFS**

PG 2 &amp; 26

**CORPORATE**
**F&N announces dividend boost for FY10** F&N has announced a special interim dividend of RM1.30 per share for the year ended Sept 30, 2010. PG 3

**Consortium allocates RM11.5m for advanced buses**

Konsortium E-Motora Bhd has allocated more than RM11.5m to order 14 of one of the world's most advanced buses in its efforts to bring up its service quality and safety for passengers. PG 4

**Provisions give corporate governance a boost**

The existence of the whistle-blowing provisions in the country has strengthened Malaysia's corporate governance in line with current global best practice. PG 6

**200,000 Malaysia notebooks to be distributed next month**

A total of 200,000 units of notebooks will be distributed to eligible groups under the second phase of the Malaysia Notebook programme. PG 8

**MONEY**
**Euro falls on concerns over Ireland's budget, Greek polls**

The euro fell for a second day versus the dollar as concerns over Ireland's budget deficit and Greece's political uncertainty curbed demand for the region's assets. PG 9

**Indian stocks to extend record rally** India's more than 20% growth in earnings and slowing inflation will spur further gains in the nation's equities after the benchmark stock index surged to a record. PG 9

**StarChart rights offer is 98.5% subscribed**

Chartered plc said about 98.5% of its rights offering was subscribed, enabling the UK bank to raise £3.2b as it seeks to hold more capital and increase lending. PG 11

**Gazprom 2Q profit slips 12% to RM7.5b**

OAO Gazprom said profit fell 12% in 2Q, exceeding analyst estimates, after a foreign expenses lull. PG 12

**WORLD**
**Sonic Healthcare to take over CellPath**

Sonic Healthcare Ltd agreed to buy CellPath Inc for US\$23.5m, its biggest acquisition in more than three years, saying the deal will boost sales and cut costs. PG 25

**ACS a step closer to take over Hochtief**

ACS moved a step closer to taking control of Hochtief AG after a bid by the German company's Australian unit to block the takeover was dismissed. PG 26

## Toptrans to take over listing status of AMolek


**GREENER SOLUTIONS:** AWC Bhd group chief executive managing director Azmir Marican (left) and Gernguard Technologies Sdn Bhd executive director Kallash Sheth at a media conference in Petaling Jaya. AWC inks a collaborative agreement with Gernguard to provide technologically advanced indoor air quality solutions. SEE P1

*AMolek shareholders will be given priority to subscribe the newco shares on offer*
**by BHUPINDER SINGH**

THE Ajeer Molek Rubber Co Bhd (AMolek) listing status will be taken over by vendors of Toptrans Engineering Sdn Bhd in a back-door listing valued at RM7.5 million.

According to the restructuring proposal, a newco will takeover AMolek's 1.8 million share equity for RM7.5 million to be satisfied with a cash payment of RM4.17 a share or the issuance of up to 196,900 newco shares at a price to be determined later.

AMolek shareholders will also be given priority to subscribe the newco shares to be offered by the vendors under

PG P4 col.3

## Firefly plans to operate 30 B737-800s in five years

**by SOWIA KRISNAN**

FIREFLY Sdn Bhd, the budget arm of national carrier Malaysia Airlines (MAS), plans to add 30 units of B737-800s to its fleet between 2011 and 2015. This is to support its aggressive route network expansion plans.

Managing director Dato' Eddy Leong said Firefly expects to have six aircraft in service by the end of 2011. Seven more airplanes will be added in 2012 and 2013, respectively, and five in 2014 and another five in 2015.

He said in the first year, all the jet airplanes operated

by the airline will be leased via open market with plans to acquire new aircraft at a later stage.

"We are looking at using internally generated funds from the profitable turbo-prop business and pre-delivery payment method (to

PG P4 col.1

**UPDATE**

	Nov 8	Nov 9
KLX	15,7684 ▲ 0.10	
IS	3300.86 ▲ 60.80	
DIA	11444.08 ▲ 0.24	
CPD	3294.00 ▲ 167.00	
OK	96.48 ▲ 0.17	
GOJF	138.95 ▲ 4.71	

**MONEY**
**Tocom open to merger P11**
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